



บริษัท ตะวันออกพาณิชย์ลีสซิ่ง จำกัด (มหาชน)

EASTERN COMMERCIAL LEASING PUBLIC COMPANY LIMITED

ECL 15/2025

February 26, 2025

Subject: Notification of Resolutions from the Board of Directors' Meeting No. 1/2025

1. Suspension of dividend from the net profits of the fiscal year 2024.
2. Approve the change of the securities abbreviation (trading symbol) from "ECL" to "EAST."
3. Appoint new directors to replace the resigning directors.
4. Schedule for the 2025 Annual General Meeting of Shareholders.
5. Record date for determining shareholders eligible to attend the 2025 Annual General Meeting.

To the Attention of The Manager and Director of **the Securities Exchange of Thailand**

The Board of Eastern Commercial Leasing Public Company Limited ("the Company") at its 1/2025 meeting on February 26, 2025 approved important resolutions summarized as following:

1. Dividend omission from the net profit of the fiscal year 2024

Based on the company's operating results for 2024, the net profit from the separate financial statements amounted to 62,372,422.93 baht. In accordance with legal requirements, the company has allocated 5% of this amount, equivalent to 3,118,621.15 baht, to the legal reserve. The remaining net profit available for dividend distribution stands at 59,253,801.78 baht, bringing the company's unappropriated retained earnings to 386,716,314.09 baht. However, due to the prolonged economic slowdown, which continues to impact the business sector and debtor income, there are concerns regarding the company's financial liquidity. Therefore, the company has resolved to withhold dividend payments from the net profits for the 2024 financial year.

2. Resolution to approve the change of the securities abbreviation from "ECL" to "EAST," with the effective date subject to the regulations of the Stock Exchange of Thailand.

3. Resolution on the Appointment of New Directors to Replace Resigning Directors (Pursuant to the Shareholder Agreement)

- 3.1 Mr. Hiroomi Yamamura has been appointed as a director, replacing Mr. Jaturong Phothisrak who resigned.
- 3.2 Mr. Naofumi Nakanishi has been appointed as an independent director, and Chairman of the Board, replacing Mr. Wichai Maithong who resigned.
- 3.3 Mr. Satoshi Ukai has been appointed as a director, replacing Mrs. Duangrat Jaengmongkol who resigned.
- 3.4 Mr. Masaki Iguchi has been appointed as an independent director, and Audit Committee Member, replacing Mr. Thailuck Leetavorn who resigned.
- 3.5 Approve the appointment of directors authorized to sign on behalf on the company, including the designation of the director with signing authority for banking transactions.
- 3.6 Approve the addition of one director position, increasing the total number of directors to ten. Appoint Mr. Taketo Aoki (MR. Taketo Aoki), representative of the major shareholder (GMT), as the tenth director. This appointment will be presented to the General Meeting of Shareholders for approval.
- 3.7 Approve the establishment of the Nomination and Remuneration Committee and the appointment of its chairperson.

4. Approval resolution for convening the Annual General Meeting of Shareholders, meeting for the year 2025 on Monday, April 28, 2025 via electronic media conference (E – AGM), broadcast live on 14:00 o'clock at the branch office conference room, number 89 AIA Capital Center, Floor 12A, room number 12A05, Ratchadapisek Road, Din Dang Sub – district, Din Dang District, Bangkok. Metropolitan with agenda of the meeting below:

- Agenda 1: Retification consideration of the minutes of EGM no. 1/2025
- Agenda 2: Retification consideration for the company's operation results for the year ended on December 31, 2024.



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- Agenda 3: Approval consideration for the statements of financial position, and statements of comprehensive income of the company for the year ended on 31 December 2024.
- Agenda 4: Approval consideration the allocation of profits from the fiscal year 2024 to the legal reserve, with dividend omission.
- Agenda 5: Approval consideration for the appointment of directors relacing directors retired through rotation.
- Agenda 6: Approval consideration the appointment of the new directors representing additional shareholders [number 10].
- Agenda 7: Approval consideration for the appointment of auditor, and establishment of audit fees for the year 2025.
- Agenda 8: Approval consideration the compensation amount for directors, member of the audit committee, for the year 2025.
- Agenda 9: Additional Matters for Consideration (if applicable)

5. Scheduled the record date on March 26, 2025 as the date compiling the list of shareholders who are eligible to participate in the annual shareholders' meeting for the year 2025.

Please be informed accordingly,

Sincerely Yours,

-Mr. Danucha Verapong-

Chief Executive Officer

Eastern Commercial Leasing PLC

Office of the Company Secretary

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